

Canadian Cattle Buyers Credit - Farm Credit Canada Breeding Livestock Finance Program

LOAN APPLICATION

Application Date: _____

Finance Program Applied for:	Bred Heifer/ Cow <input type="checkbox"/>			Cow- Calf Pair: <input type="checkbox"/>		
Interest Rate Product	Variable: <input type="checkbox"/> Prime + 2.00%	Amortization Request	3 Year: <input type="checkbox"/>	4 Year: <input type="checkbox"/>	5 Year: <input type="checkbox"/>	
Customer Information	Name: (Full name as appears on drivers license or birth certificate.)					
	Address:					
	City / Town:		Province:	Postal Code:		
	Telephone:		Fax:			
	Type of Business: <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation					
	Birth Date:					
Co-Borrower / Partner / Shareholder Information	Co-Borrower/ Partner / Shareholder:					
	Address, as noted above <input type="checkbox"/> :					
	City / Town:		Province:	Postal Code:		
	Share of Business %:		Birth Date:			
	Co-Borrower/ Partner / Shareholder:					
	Address, as noted above <input type="checkbox"/> :					
	City / Town:		Province:	Postal Code:		
Share of Business %:		Birth Date:				
Loan Information	Loan Amount:		Approx. # of Cattle:		Approx. Weight:	
	\$		head		lbs.	
	Cattle being Purchased: <input type="checkbox"/> Brd Hfrs/Cows <input type="checkbox"/> Cow/Calf Pairs			Approx. Price:		
				cwt		
	Description - Type and Quality:					
Cattle will be located at: _____ Quarter of Section _____, _____, _____, West of _____.						
Feeding Program:						
Financial Information	Most recent financial statement is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Applicable					
	Total Assets:		Total Liabilities:			
	\$		\$			
	Net Worth:		Farm Revenue (State year):			
\$		\$ ()				

Customer #: _____ Loan #: _____ CSC Rep initial: _____

Loan Agreement Terms	<p>If this application is Approved:</p> <ul style="list-style-type: none"> • There will be a minimum Security Deposit required of 15% for a 3 year loan and 20% for a 4 or 5 year loan, of the total purchase price. • It is mandatory to brand all Livestock, including any and all offspring, with the CCBC financing brand. • A Loan Agreement, Security Agreement, Promissory Note and other formal loan documentation will have to be completed prior to any loan advances. • For variable rate loans, the interest rate will be the Bank of Commerce, Regina, Saskatchewan, Prime plus %. 		
Authorization and Certification	<p>The undersigned hereby certifies that all information that the undersigned provided in this application is accurate and true. The undersigned has read and agrees to the Loan Agreement Terms set forth in this application.</p> <p>Canadian Cattle Buyers Credit (CCBC), Farm Credit Canada (FCC) and their assigns and agents may disclose the particulars of the undersigned's loan(s) to others, for any purpose connected to undersigned's loan(s). The undersigned authorizes and consents to the receipt and exchange of credit information about the undersigned from time to time, including the exchange and sharing of credit information with any other credit reporting agency, credit bureau or person, with whom the undersigned may have financial relations. The undersigned further authorizes the undersigned's creditors or any other person to provide CCBC and its assigns and agents with any other information about the undersigned's financial affairs that they may require.</p>		
	Authorization Signature:	Print Name:	
	Position:	Date:	
CCBC Credit Decision	<p>Application Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No</p>		
	CCBC Authorized Signature:	Print Name:	
	Position:	Date:	
	Risk Mitigation Tactics To Be Used:		
	Conditions of Approval:		
FCC Credit Decision	<p>Approval Agreement: <input type="checkbox"/> Yes <input type="checkbox"/> Yes , subject to conditions <input type="checkbox"/> No</p>		
	FCC Authorized Signature:	Print Name:	
	Position:	Date:	
	Conditions of Approval Agreement:		
	<i>GEO: 003 001 016</i>	<i>Product: 410 variable</i>	<i>Amort. Period:</i> <i>Enterprise: 410</i>